Topic: Money Management

(IOM, Overseas Processing Entity, Nepal)

Activity: Homework

Introduction

Participants will have an opportunity to review some of the lessons from this unit at home.

Materials

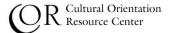
- Budgeting Quiz (see sample provided)
- Answer sheets (see sample provided)

Practice

- 1. Distribute the Budgeting Quiz to participants.
- 2. Encourage participants to work together with family members.
- 3. The following day, go over the correct answers with participants and lead a group discussion about the Budgeting Quiz.

Discussion

- What happened?
- Would you like to share anything?

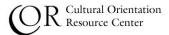


Budgeting Your Money Quiz

Banking and Paying Bills

Using the list of words in the right-hand box, fill in the blanks below:

1.	Americans keep their money in the	
2.	To open a bank account you need your and your	Resettlement agency bank account
3.	Most employees' salaries are paid directly into	bank
	their bank account; this is called a(n)	address details
	·	debit
4.	Your will help	travel documents
	you choose a bank.	on time
5.	At the you can	ATM (automatic teller
	make deposits or withdrawals at any time, even	machine)
	outside normal office hours.	direct deposit
6.	You can buy goods and charge them directly to	
	your account with a card, which is called a(n)	
	card.	
7.	The money you earn can be deposited directly	
	into your	
8.	Utility and telephone bills can be paid at many	
	locations but they must be paid	



Where to Shop

Using the list of words in the right-hand box, fill in the blanks below:

9.	In most cities,	
	have most of the food you know from home at	S
	reasonable prices.	0
10	. In the local paper people advertise for things	5
	they want to sell in the	
11	. In most towns there are large	C
	that are usually fashionable and	A
	expensive.	Ç
12	sell food and household	t
	items and there is almost always a sale.	
13	. You can find used clothing, furniture and other	
	items in	
14	. Another place to find cheap items is at	
	Here it is acceptable to	
	bargain.	
15	sell many	
	non-food items, such as clothing, appliances,	
	furniture, hardware or shoes.	

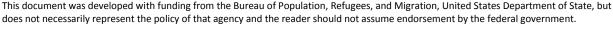
shopping malls
classified ads
supermarkets
department stores
Asian food stores
garage sales
thrift shops

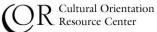


Keeping costs down

Read the statements below and circle the correct response from the choices written in **BOLD**:

- 16. It is cheaper to buy food and groceries at: **supermarkets / convenience stores**.
- 17. At the supermarket, it is normally cheaper to buy food in: larger sizes / smaller sizes.
- 18. If you are single, it is cheaper to: **live alone / share an apartment with someone.**
- 19. The cost of long-distance calls: **changes depending on the company / is** always the same.
- 20. If you use public transportation every day, it is cheaper to buy: **tickets every day**/ monthly or weekly tickets.
- 21. At the beginning you will probably: have lots of money to send home / not have enough money to send home.





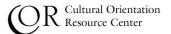
Budgeting Your Money Quiz: Answer Key

Banking and paying bills:

- 1. Americans keep their money in the bank.
- 2. To open a bank account you need your <u>travel documents</u> and your <u>address</u> <u>details</u>.
- 3. Most employees' salaries are paid directly into their bank account; this is called a(n) <u>direct deposit</u>.
- 4. Your Resettlement Agency will help you choose a bank.
- 5. At the <u>ATM (Automatic Teller Machine)</u> you can make deposits or withdrawals at any time, even outside normal office hours.
- 6. You can buy goods and charge them directly to your account with a card, which is called a(n) <u>debit</u> card.
- 7. The money you earn can be deposited directly into your bank account.
- 8. Utility and telephone bills can be paid at many locations but they must be paid <u>on</u> <u>time</u>.

Where to shop:

- 9. In most cities, <u>Asian food stores</u> have most of the food you know from home at reasonable prices.
- 10. In the local paper people advertise for things they want to sell in the <u>classified</u> <u>ads</u>.



- 11. In most towns there are large <u>shopping malls</u> that are usually fashionable and expensive.
- 12. <u>Supermarkets</u> sell food and household items and there is almost always a sale.
- 13. You can find used clothing, furniture and other items in thrift shops.
- 14. Another place to find cheap items is at <u>garage sales</u>. Here it is acceptable to bargain.
- 15. <u>Department stores</u> sell many non-food items, such as clothing, appliances, furniture, hardware or shoes.

Keeping costs down:

Read the statements below and circle the correct response from the choices written in BOLD:

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- 17. At the supermarket, it is normally cheaper to buy food in: larger sizes / smaller sizes.
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- 20. If you use public transportation every day, it is cheaper to buy: **tickets every day**/ monthly or weekly tickets.
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